FEDERAL RESERVE BANK OF NEW YORK

November 18, 1987

To All Banking Institutions in the Second Federal Reserve District:

The Comptroller of the Currency has advised us that a certificate of authority to commence business has been issued to THE PARK AVENUE BANK, NATIONAL ASSOCIATION, New York, N.Y. This newly organized bank was established and opened for business on November 6, 1987. By virtue of its being a national bank, it has become a member of the Federal Reserve System. The capital stock of the bank is \$700,000, and its surplus is \$6,370,000.

Officers of the bank are:

FRANKLIN D. ROOSEVELT, JR. Chairman

LEEDS HACKETT

President and Chief Executive Officer

GAILLARD L. SCHMIDT

Executive Vice President

JOHN MALONE

Cashier

The routing number of the bank is $\frac{1-1135}{260}$, encoded 0260-1135, check digit 8.

E. GERALD CORRIGAN, *President*.